

CAPITAL IMPROVEMENT FUND

A capital improvement is any addition or alteration to the parish's property that meets both of the following conditions:

1. It substantially adds to the value of the real property or appreciably prolongs the useful life of the real property.
 2. It is intended to become a permanent installation.
- The fund is invested with the Archdiocese and any expenditure from the Capital Improvement fund must be approved by the Finance Council.
 - The desired minimum fund balance is \$100,000.
 - The parish accepts designated gifts to this fund and supplements the fund with a budgetary donation at the end of each fiscal year.