

STA Finance Council MEETING MINUTES October 27, 2020

Prayer (Minutes) Sue

Review of budget vs actual results Year-to-date:

Administration – Warren Franke -Fr K was going to raise \$50K and it will not be done. Full year issue. Envelopes up, Offertory down, not surprising due to current.

Stewardship – Warren Franke - no response, \$\$ small, nothing spent yet.

Campus Ministry – Dave Wohlsdorf, Sue Winer - Timing for FOCUS charges

Development – Sue Winer – Nothing of concern

Faith Formation – Adult & Children – Brad Powers - no response from Joe, nothing too concerning

Liturgy – Dave Wohlsdorf - 51% below budget

Personnel – John Moss -tracking about 5% behind

Parish Life – Reilly Smidt -little to no activity, revenue trickling in so they are positive

Service & Justice – Reilly Smidt -\$2K under budget YTD

Comments on September financial results. Bobby - We need to keep an eye on giving, we are more active and are spending more than we did in the early months of the pandemic. Withdrawal issue will be seen in Oct (\$6K impact)

Comments/Discussion on Development Committee Sue Winer

Fall Newsletter to be delivered next week, all proceeds need to go the Supple endowment. Year-end appeal to address the student lounge funding need and will be delivered about Nov 30th.

Buildings and Grounds Report Warren Franke

3 items from email, only the retaining wall needs to be decided on tonight.

Retaining Wall - -Warren wants the okay to begin getting 3 bids and the ceiling on the bid is \$20K. Funding can come from the reserve and not the budget so the performance will not be negatively impacted. Finance Council approved moving forward with the bid process.

Caulking and sealing of the parking deck – Full job - \$23K, bits & pieces range from \$2K, \$5K to \$15K to 23K. HPC is key due to history of building garage. [Summer 2021 project].

Student Lounge – Estimate about \$80K. Move forward and then get bids once a more finalize plan is developed. FC would then evaluate at that point.

Report on Supple fund Income and Campus Ministry Cost Discussions: Sue Winer

Income projections to be provided for the next 5 years and campus ministry budget will be created to provide a full cost view for the Supple Board

Follow up discussions on allowing the budget to change.

Feedback from staff Sue Winer - Staff accepting of being able to act autonomously and manage spending to get work done in our current environment.

Is decision for just this fiscal year or for future years: John Moss will wait to see how this year moves forward. Current plan is just for this year and will revisit around budget time.

Decide on budgeting activity plan for next fiscal year. Identify interested individual(s) who would like to participate in the budgeting activity to gain knowledge and to help lead next years budgeting process.

John walked through plan for next year. Similar to current process. Will assume pandemic will be over.

How to recruit new members Need to recruit and find a way to bring others in.

Gauging Staff benefits Bobby - Solicit feedback from staff recognizing that salary is not one quick to change and that health care deductibles are set by Arch Dioceses. Cost associated with new ideas that are raised are requested as well.

Continue review of Finance Council norms (see prior email for review) John Moss Reviewed draft revision with John. Changes made on document. John will now review with Pastoral Council.

Meeting ended: 8:43pm

Future Agenda items: Competitive salary review, combination of two policies on giving

Next Meeting: December 1, 2020 7PM

Prayer/Minutes: Warren

Budget Summary – For 1st Quarter ending September 2020

Major Sources of Income

	Sept 2020 (4)	Sept 2019 (5)	Sept 2018 (4)	Sept 2017 (4)	YTD	YTD 2019	YTD 2018	YTD 2017	Budget <u>ANNUAL</u> YTD
Budget envelopes	59,195.42	65,063.46	57,807.75	56,523.43	192,085.67	185,587.96	181,828.28	185,681.79	773,195.00 201,132.00
Offertory	183.00	8,593.58	7,645.36	6,449.75	1,219.10	19,511.65	20,175.33	16,897.99	72,500.00 15,225.00
Alumni	1,540.00	1,535.00	11,937.50	7,146.82	61,546.00	9,400.00	20,937.50	8,776.82	72,000.00 7,200.00
Other parishes	200.25	554.49	492.12	268.44	2,050.25	4,587.58	4,492.12	1,619.94	3,000.00 0.00
Parents	2,915.00	275.00	465.00	345.00	6,410.00	2,310.00	1,475.00	1,060.00	25,000.00 1,250.00
Endowment [salary]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00 0.00
Endowment [CM]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00 0.00

TOTAL PARISH INCOME

68,892.67	96,436.88	90,574.22	86,395.69	284,343.63	268,885.90	278,851.54	269,177.63	1,257,530.00
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TOTAL PARISH EXPENSES

74,092.11	103,759.86	113,593.31	140,260.50	232,149.42	279,619.23	313,166.31	392,690.85	1,257,530.00
<i>(5,199.44)</i>				<i>52,194.21</i>				

St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 July 2020 through June 2021

	September 2020		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
05-Personnel Income	0.00	0.00	0.00	0.00	65,000.00	65,000.00
10-Administrative Income	64,133.42	72,207.00	212,024.77	238,851.00	934,355.00	722,330.23
15-Development Income	4,655.25	8,450.00	70,006.25	8,450.00	115,000.00	44,993.75
20-Faith Formation Children Income	0.00	973.00	419.61	5,419.00	6,475.00	6,055.39
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	148.00	0.00	444.00	2,850.00	2,850.00
35-Campus Ministry Income	40.00	8.00	1,740.00	7,758.00	127,050.00	125,310.00
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	30.00	464.00	90.00	1,392.00	5,800.00	5,800.00
50-Liturgy Income	34.00	80.00	63.00	240.00	1,000.00	937.00
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	68,892.67	82,330.00	284,343.63	262,554.00	1,257,530.00	973,186.37
Expense						
PERSONNEL EXPENSES	45,941.68	54,141.99	152,874.68	162,117.97	685,984.00	533,109.32
GENERAL EXPENSES	335.24	1,307.00	3,392.35	2,941.00	35,200.00	31,807.65
OFFICE EXPENSES	1,500.36	2,120.00	3,503.88	5,411.00	23,550.00	20,046.12
BUILDING EXPENSES	9,465.01	10,003.00	18,020.71	29,099.00	170,789.00	152,768.29
15-Development Expenses	2,488.66	5,796.67	7,108.34	12,219.97	58,205.00	51,096.66
20-Faith Formation Children Expense	1,516.45	1,800.00	2,944.35	8,136.00	13,825.00	10,880.65
25-Faith Formation Youth Expense	0.00	0.00	0.00	0.00	31,000.00	31,000.00
30-Faith Formation Adult Expense	130.04	1,713.00	395.52	4,304.00	20,320.00	19,924.48
35-Campus Ministry Expenses	8,766.42	10,601.00	31,365.85	41,094.00	137,367.00	106,001.15
40-Stewardship Expense	0.00	216.00	0.00	646.00	2,700.00	2,700.00
45-Parish Family Life Expenses	0.52	1,250.00	43.71	3,751.00	15,631.00	15,587.29
50-Liturgy Expense	658.36	830.00	1,838.50	3,722.00	13,645.00	11,806.50
55-Service & Justice Expense	3,289.37	3,480.00	10,661.53	12,764.00	49,314.00	38,652.47
Total Expense	74,092.11	93,258.66	232,149.42	286,205.94	1,257,530.00	1,025,380.58
Net Income	-5,199.44	-10,928.66	52,194.21	-23,651.94	0.00	-52,194.21

** Doesn't reflect PPL monies that will be recognized this year.**