

**STA Finance Council
MINUTES
May 25, 2021**

In attendance: John Moss (Chair), Reilly Smidt (Vice Chair), Brad Powers, Dave Wohlsdorf, Bobby LeBlanc, Peter Orazem.

Prayer (Minutes) Reilly

Welcome new member Peter Orazem

Review of budget vs actual -Forecast year-end results:

- Administration – Sue Winer - Nothing major to report.
- Development – Sue Winer - Nothing major to report.
- Campus Ministry – Dave Wohlsdorf - 40% below budget on expenses, no surprises. A little over 40% year-end projection.
- Liturgy – Dave Wohlsdorf - Expenses 30% below budget, expected to remain at that level through the end of the year. No surprises.
- Faith Formation – Adult & Children – Brad Powers - No surprises. Covid has reduced expenses. Tracking to be under budget.
- Stewardship – John Moss - Under budget by \$2,000. Expect to remain this level at year end.
- Personnel – John Moss - Surplus of \$193,000. Expenses are down. Expect surplus to remain.
- Parish Life – Reilly Smidt - Approximately \$6,000 better than budgeted YTD. Forecast to be below budget at year end.
- Service & Justice including spending LYN, Social Justice and Honduras – Reilly Smidt - Approximately \$3,400 better than budgeted YTD. Forecast Service & Justice to be below budget at year end.
- Overall Summary of where we are at –Bobby LeBlanc - Expect to remain at roughly the same level of surplus at the end of the year. Expenses coming up down the line, totaling approximately \$12,000. Decided not to take Supple Endowment gift. Discussion on communicating plans of future projects with the Parish.

Pastoral Council Action on Lounge Renovation - Parish Council approved the Lounge Renovation as recommended by the Finance Council.

Election of Finance Council Chair and Vice Chair for 2021-2022 - Voted by acclamation to elect Brad Powers as the Chair of the Finance Council for the 2021-2022 fiscal year. Voted by acclamation to elect Reilly Smidt as the Vice Chair.

Buildings and Grounds Report - Furniture has been ordered. Waiting to receive proxy from the Archdiocese. Will work with Henkel Construction on a start date once the proxy is received. Experimenting with a wireless security camera in the parking structure. Briefly discussed exploring the DU house.

Decide what to do with year end surplus - Looking at how to distribute surplus at year end. Brainstormed potential ideas. John Moss compiled a list of all suggestions and group prioritized suggestions as follows (final review of priorities and allocation will be done at July meeting):

<u>Priority Item</u>	Number of votes
Staff salary	0
Capital improvements	1
Endowment for special identification	0
2 Endowment for benefits to help offset insurance and/or retirement funding	5
Recruiting fund endowment	2
Love your neighbor or sj contribution	1
1 Capital improvement to meet 20k for current fiscal year-first priority	5
3 One time salary bonus	3

Target-pay the gift forward

PPP \$134000 PRIORITY 2 AND 3

OTHER EST \$70000 NUMBER 1 PRIORITY

Combination of two policies on giving - tabled until next meeting.

Next Meeting: July 27, 2021 (NO June meeting)

Prayer/Minutes: Sue

Budget Summary April 2021

Major Sources of Income

*Easter in April

	April 2021 (4*)	Covid 19 April 2020 (4*)	April 2019 (5*)	April 2018 (5*)	YTD	COVID 19 YTD 2020	YTD 2019	YTD 2018	Budget ANNUAL YTD
Budget envelopes	62,509.61	80,423.40	84,180.91	77,988.05	718,713.10	703,089.00	686,653.51	694,804.25	773,195.00 680,411.00
Offertory	474.00	450.00	11,770.20	10,580.88	4,235.60	58,857.93	77,793.63	65,856.32	72,500.00 60,175.00
Alumni	4,665.00	8,405.00	6,287.56	1,040.00	128,838.22	80,204.69	73,560.56	71,615.72	150,000.00 142,500.00
Other parishes	0.00	0.00	100.00	700.00	5,150.25	7,053.57	5,742.12	6,656.53	5,000.00 4,500.00
Parents	915.00	4,793.00	8,847.50	625.00	35,855.00	30,877.00	29,982.50	11,260.00	50,000.00 45,000.00
Endowment [salary]	0.00	0.00	30,000.00	25,000.00	32,500.00	30,000.00	60,000.00	50,000.00	61,000.00 30,500.00
Endowment [CM]	0.00	0.00	30,000.00	17,500.00	32,500.00	30,000.00	60,000.00	35,000.00	61,000.00 30,500.00

TOTAL PARISH INCOME

71,881.59	226,846.40	179,877.17	181,894.46	1,140,049.13	1,145,530.91	1,118,236.64	1,429,889.79	1,379,770.00
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TOTAL PARISH EXPENSES

101,605.47	95,945.66	111,085.92	147,926.54	861,361.23	989,957.65	1,052,802.72	1,341,227.18	1,379,770.00
				-28,723.88	278,687.90			

St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 July 2020 through June 2021

	April 2021		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
05-Personnel Income	0.00	0.00	167,000.00	32,500.00	65,000.00	-102,000.00
10-Administrative Income	64,362.82	67,316.00	759,287.53	810,243.00	934,355.00	175,067.47
15-Development Income	5,580.00	34,650.00	169,843.47	106,100.00	115,000.00	-54,843.47
20-Faith Formation Children Income	0.00	80.00	524.51	6,315.00	6,475.00	5,950.49
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	148.00	0.00	2,556.00	2,850.00	2,850.00
35-Campus Ministry Income	1,846.00	40,003.00	42,683.00	96,540.00	127,050.00	84,367.00
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	-300.00
45-Parish Family Life Income	30.00	464.00	300.00	4,872.00	5,800.00	5,800.00
50-Liturgy Income	62.77	80.00	410.62	840.00	1,000.00	589.38
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	71,881.59	142,741.00	1,140,049.13	1,059,966.00	1,257,530.00	117,480.87
Expense						
PERSONNEL EXPENSES	55,788.93	54,138.99	512,563.09	571,761.46	685,984.00	173,420.91
GENERAL EXPENSES	9,588.01	3,887.00	32,347.11	31,192.00	35,200.00	2,852.89
OFFICE EXPENSES	1,215.67	2,015.00	12,726.25	19,395.00	23,550.00	10,823.75
BUILDING EXPENSES	6,399.58	9,658.00	111,135.87	132,066.00	170,789.00	59,653.13
15-Development Expenses	715.92	2,784.17	24,293.67	52,799.16	58,205.00	33,911.33
20-Faith Formation Children Expense	282.80	449.00	10,344.82	12,424.00	13,825.00	3,480.18
25-Faith Formation Youth Expense	15,500.00	0.00	31,000.00	31,000.00	31,000.00	0.00
30-Faith Formation Adult Expense	467.16	1,628.00	3,269.79	17,703.00	20,320.00	17,050.21
35-Campus Ministry Expenses	6,111.36	6,761.00	72,724.73	119,865.00	137,367.00	64,642.27
40-Stewardship Expense	0.00	216.00	263.47	2,270.00	2,700.00	2,436.53
45-Parish Family Life Expenses	34.82	1,250.00	2,458.24	13,129.00	15,631.00	13,172.76
50-Liturgy Expense	2,034.99	719.00	8,375.02	11,867.00	13,645.00	5,269.98
55-Service & Justice Expense	3,466.23	3,480.00	39,859.17	43,283.00	49,314.00	9,454.83
Total Expense	101,605.47	86,986.16	861,361.23	1,058,754.62	1,257,530.00	396,168.77
Net Income	-29,723.88	55,754.84	278,687.90	1,211.38	0.00	-278,687.90

1/3 PPP loan