

**STA Finance Council
MINUTES
Virtual Team Meeting:**

March 24, 2020 7PM

This was our first virtual team meeting. Participants thought it went well. Thanks to Dave Wohlsdorf for setting up the meeting and John Stein for hosting the visual part of the meeting.

Prayer (Minutes) [Father Kyle](#)

Father Kyle inputs/discussions-Comments were made on various topics

Review of proposed budget roll up by assigned areas : [A long discussion occurred on what the right budget should be for 2020-2021, what the second iteration of the budget review identified, and how to come up with the final proposed balanced budget, This was a difficult discussion and decision given the current status. Following actions were agreed on to balance the budget.](#)

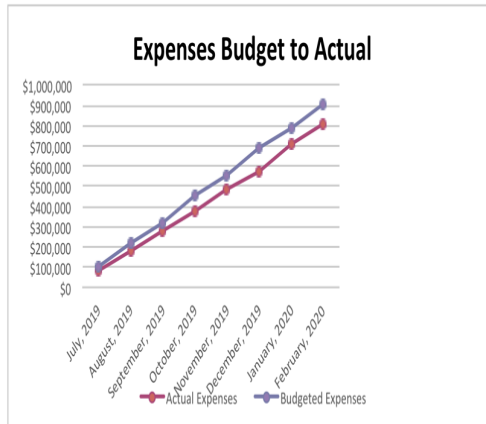
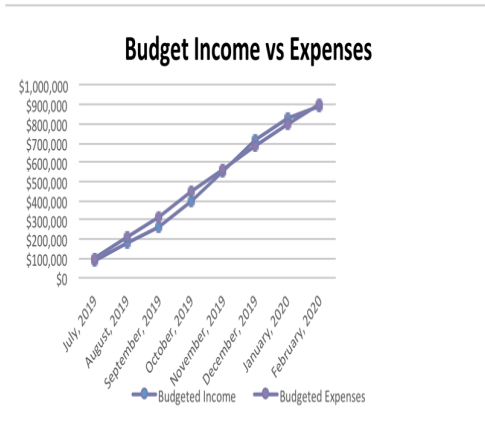
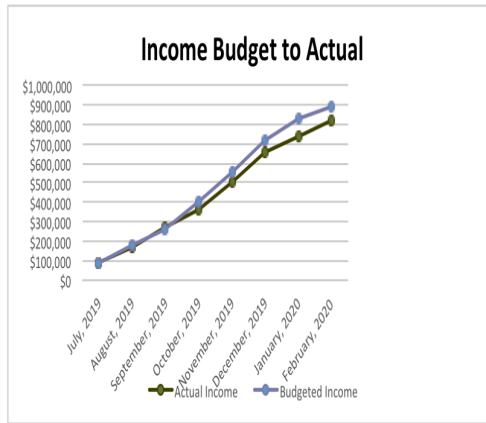
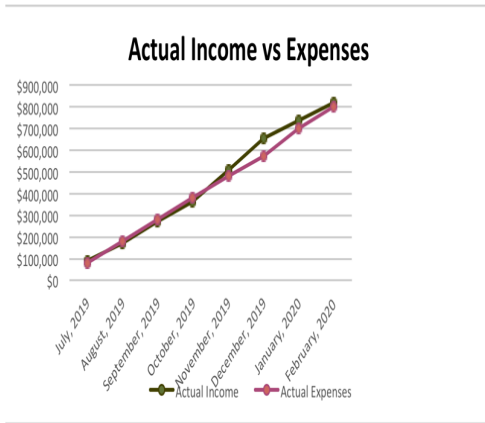
- [1. Reduce the estimated labor and burden budget as discussed.](#)
- [2. Add a line item for new income of \\$50000-projects to be identified and implemented starting immediately. Note the goal is to increase income by \\$1000 per week. One project is to create a financial summary annual report at fiscal year end. Bobby will start this activity.](#)
- [3. Remove the capital expense fund contributions as needed to balance the budget. Goal would be to replace the reduction at year end if funds are available.](#)
- [4. Leave 2% salary increase in the budget if at all possible](#)
- [5. Ask Supple board to look at database income to offset the database cost.](#)

Graphs from Greg showing the status of the finances through February.

April Meeting: April 28, 2020 7PM
 St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 Year-To-Date

Select Budget Item

Total



Next Meeting: April 28, 2020 7PM

Prayer/Minutes: Warren

St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 July 2019 through June 2020

	Mar 2020		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
05-Personnel Income	0.00	0.00	30,000.00	30,500.00	61,000.00	31,000.00
10-Administrative Income	73,834.46	94,589.00	725,883.49	755,799.00	933,370.00	207,486.51
15-Development Income	23,944.00	24,000.00	104,937.26	154,500.00	243,000.00	138,062.74
20-Faith Formation Children Income	0.00	80.00	5,038.31	7,460.00	7,700.00	2,661.69
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	898.00	296.44	2,406.00	2,850.00	2,553.56
35-Campus Ministry Income	-762.50	515.00	48,495.65	55,045.00	123,050.00	74,554.35
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	182.00	464.00	3,066.75	4,408.00	5,800.00	2,733.25
50-Liturgy Income	31.01	240.00	966.61	2,280.00	3,000.00	2,033.39
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	97,228.97	120,786.00	918,684.51	1,012,398.00	1,379,770.00	461,085.49
Expense						
PERSONNEL EXPENSES	56,319.35	62,521.80	530,657.93	576,849.60	772,170.00	241,512.07
GENERAL EXPENSES	6,077.21	1,315.00	23,995.70	21,457.00	37,400.00	13,404.30
OFFICE EXPENSES	1,657.01	2,396.00	10,569.67	18,301.00	24,750.00	14,180.33
BUILDING EXPENSES	13,028.16	12,743.00	136,437.02	127,939.00	179,075.00	42,637.98
15-Development Expenses	420.30	27,070.00	15,420.01	63,895.00	72,705.00	57,284.99
20-Faith Formation Children Expense	248.63	635.00	8,716.06	12,664.00	14,805.00	6,088.94
25-Faith Formation Youth Expense	0.00	15,500.00	15,500.00	31,000.00	31,000.00	15,500.00
30-Faith Formation Adult Expense	588.36	1,898.00	9,985.68	18,167.00	22,820.00	12,834.32
35-Campus Ministry Expenses	5,364.55	8,778.00	88,761.60	104,334.00	137,050.00	48,288.40
40-Stewardship Expense	0.00	216.00	685.26	2,056.00	2,700.00	2,014.74
45-Parish Family Life Expenses	877.48	1,467.00	6,180.81	13,946.00	18,346.00	12,165.19
50-Liturgy Expense	825.19	1,391.00	9,319.88	13,943.00	17,335.00	8,015.12
55-Service & Justice Expense	4,078.37	3,504.00	37,782.37	40,033.00	49,614.00	11,831.63
Total Expense	89,484.61	139,434.80	894,011.99	1,044,584.60	1,379,770.00	485,758.01
Net Income	7,744.36	-18,648.80	24,672.52	-32,186.60	0.00	-24,672.52

Budget Summary – *March 2020* – 3rd Quarter

Major Sources of Income

	March 2020 (5)	March 2019 (4)	March 2018 (4)	March 2017 (4)	YTD	YTD 2019	YTD 2018	YTD 2017	Budget ANNUAL YTD
Budget envelopes	68,828.00	62,061.00	66,467.00	55,452.97	622,665.60	602,472.60	616,816.20	627,239.59	760,000.00 615,600.00
Offertory	3,776.46	5,330.55	4,984.87	4,668.43	58,407.93	65,628.43	55,275.44	51,054.84	72,500.00 52,925.00
Alumni	11,030.00	1,960.00	1,635.00	34,250.00	71,799.69	67,273.00	70,575.72	103,510.11	130,000.00 97,500.00
Other parishes	575.00	950.00	0.00	500.00	7,053.57	5,642.12	5,956.53	4,217.70	5,000.00 3,750.00
Parents	12,339.00	635.00	840.00	7,358.43	26,084.00	21,135.00	10,635.00	29,555.93	50,000.00 40,000.00
Endowment [salary]	0.00	0.00	0.00	0.00	30,000.00	30,000.00	25,000.00	25,000.00	60,000.00 45,600.00
Endowment [CM]	0.00	0.00	0.00	0.00	30,000.00	30,000.00	17,500.00	17,500.00	60,000.00 30,000.00

TOTAL PARISH INCOME

97,228.97	81,263.55	98,648.79	114,780.33	918,684.51	938,359.47	1,247,995.33	1,034,251.89	1,424,575.00
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TOTAL PARISH EXPENSES

89,484.61	107,194.21	99,300.76	99,067.95	894,011.99	941,716.80	1,193,876.79	899,005.80	1,424,575.00
				7,744.36	24,672.52			