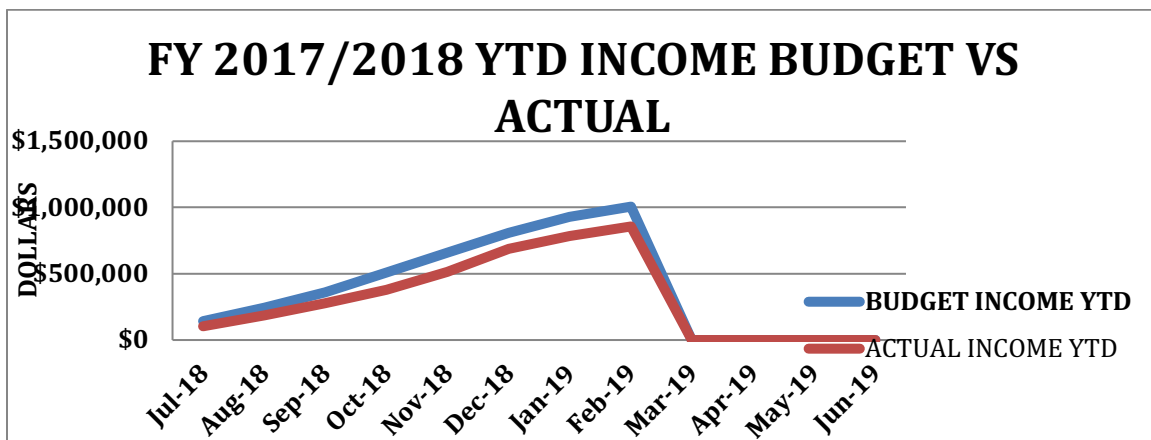
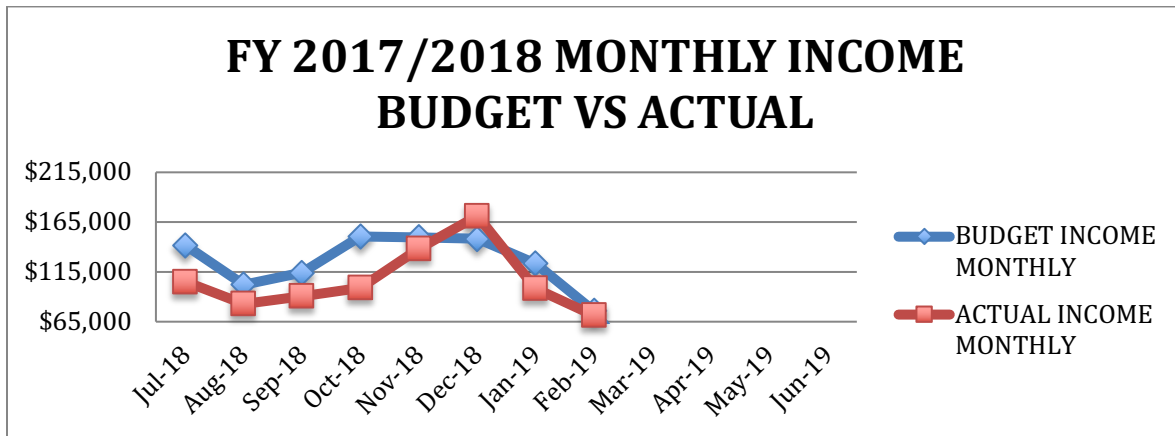


STA Finance Council
 March Meeting Minutes
 Tuesday, March 26, 2019

In attendance: John Moss, Warren Franke, John Stein, Kimberly Greder,
 Dakota Kaiser, Greg Forbes

1. Prayer/Minutes – by John Moss
2. Parish Meeting-April 7-Finance Report. Agreed Robert Stoker will prepare the handout and conduct the meeting. John Moss will be the backup person.
3. February Financial Reports:
 - Status looks good with an expected break even or surplus at year end
 - Income with timing issues resolved and not using the surplus Year-to-date would be \$895,796. (11% under budget)



4. Buildings and Grounds

- Clerestory Windows Project
 - Discussed status/plan email from Joe Leisz for raising funds for project. Current projections are we will be short at fiscal year end somewhere between \$70,000 and \$100,000.
 - Finance council feels we should “borrow” the money first from the Capital Improvement Fund leaving enough balance for “safety fund” and to cover the student lounge renovation. The balance should be “borrowed” from the Operating Reserve Fund.
- Solar proposal
 - Discussed the history of this project and the Pope’s support. Will have future meeting updates from Buildings and Grounds
- Spring Parish Clean-up is planned

5. 2019-2020 Budget

- Reviewed inputs from staff on expense reductions from original budget based on budget “short-fall”.
- Many of the expense reduction inputs were for special “work a rounds” for this budget cycle but not applicable to long term.
- Agreed on appropriate changes including moving one-time items to list to be funded at year-end 2018-2019 or 2019-2020 if a surplus exists.
- Revised offertory income based on historical information review
- Added development income based on availability of ½ time development assistant.
- Many thanks for all who helped in making the changes
- We are close to target and will review results with Pastoral Council at next meeting.

6. Next meeting April 23, 7PM Warren will lead prayer and take minutes

Agenda for April

- Finance Council Norms
- CARS Charity
- Statement on Operating Reserve
- “Penny War” request – youth ministry
- Status of TOMS Event 2020
- ROI for Development/Fundraising

Budget Summary – February 2019

Major Sources of Income

	Feb 2019 (4)	Feb 2018 (4)	Feb 2017 (4)	Feb 2016 (5)	YTD	YTD 2018	YTD 2017	YTD 2016	Budget ANNUAL YTD
Budget envelopes	57,362.00	61,815.18	81,592.43	63,100.91	540,411.60	550,349.20	571,786.62	531,366.04	760,000.00 562,400.00
Offertory	5,829.25	5,615.19	4,911.19	5,486.11	60,692.88	50,290.57	46,386.41	41,548.29	72,500.00 46,400.00
Alumni	-1,515.00	8,305.00	1,042.00	558.00	65,238.00	68,940.72	69,260.11	58,597.83	130,000.00 84,500.00
Other parishes	-160.00	400.00	0.00	700.00	4,692.12	5,956.53	3,717.70	5,676.57	5,000.00 1,250.00
Parents	315.00	4,120.00	707.50	935.00	20,575.00	9,795.00	22,197.50	35,573.00	50,000.00 32,500.00
Endowment [salary]	0.00	0.00	0.00	0.00	30,000.00	25,000.00	25,000.00	27,000.00	60,000.00 30,000.00
Endowment [CM]	0.00	0.00	0.00	0.00	30,000.00	17,500.00	17,500.00	17,500.00	60,000.00 30,000.00
LYN/HON	3,280.00	4,902.00	3,803.75	6,099.00	47,702.63	56,573.72	58,869.67	57,256.95	55,500.00 44,940.00

TOTAL PARISH INCOME

71,358.52	116,438.76	68,228.12	85,699.83	857,095.92	1,149,346.54	919,471.56	839,337.45	1,424,575.00
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TOTAL PARISH EXPENSES

107,490.28	161,969.86	89,317.11	83,748.33	834,522.59	1,094,576.03	800,387.85	663,252.29	1,424,575.00
				-36,131.76	22,573.33			

Again, we are doing much better than it appears as LYN/HON expenditures are using \$16,000 of operations income instead of their own.

St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 July 2018 through June 2019

	Feb 2019		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
05-Personnel Income	0.00	5,120.00	30,000.00	43,520.00	64,000.00	34,000.00
10-Administrative Income	66,210.52	59,347.00	627,832.75	663,807.00	932,675.00	304,842.25
15-Development Income	-1,360.00	1,250.00	90,586.90	166,250.00	233,000.00	142,413.10
20-Faith Formation Children Income	25.00	121.00	7,372.46	5,976.00	6,200.00	-1,172.46
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	231	2,470.66	1,491.00	2,350.00	-120.66
35-Campus Ministry Income	2,450.00	6583.00	45,746.08	74,732.00	122,050.00	122,050.00
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	665.00	464.00	4,651.34	3,944.00	5,800.00	1,148.66
50-Liturgy Income	88.00	240.00	733.10	2,040.00	3,000.00	2,266.90
55-Service & Justice Income	3,280.00	2,640.00	47,702.63	44,940.00	55,500.00	7,797.37
Total Income	71,358.52	75,996.00	857,095.92	1,006,700.00	1,424,575.00	567,479.08
Expense						
PERSONNEL EXPENSES	69,584.50	63,278.66	459,679.02	515,823.36	768,950.00	309,270.98
GENERAL EXPENSES	2,856.94	1,682.00	18,026.19	19,692.00	35,900.00	17,873.81
OFFICE EXPENSES	1,308.62	2,466.00	11,417.63	16,739.00	24,950.00	13,532.37
BUILDING EXPENSES	14,517.43	13,802.00	83,471.38	113,284.00	176,229.00	92,757.62
15-Development Expenses	2,255.12	9,022.00	20,301.07	43,667.00	79,105.00	58,803.93
20-Faith Formation Children Expense	184.33	569.00	7,329.27	9,451.00	11,825.00	4,495.73
25-Faith Formation Youth Expense	0.00	0.00	15,500.00	15,500.00	31,000.00	15,500.00
30-Faith Formation Adult Expense	696.87	2,039.00	10,213.02	14,619.00	20,520.00	10,306.98
35-Campus Ministry Expenses	8,099.55	15,433.00	76,275.08	95,188.00	135,800.00	59,524.92
40-Stewardship Expense	77.04	216.00	615.07	1,840.00	2,700.00	2,084.93
45-Parish Family Life Expenses	1,092.06	1,307.00	7,430.54	10,953.00	16,125.00	8,694.46
50-Liturgy Expense	34.08	2,684.00	5,013.07	12,766.00	17,716.00	12,702.93
55-Service & Justice Expense	6,783.74	3,736.00	119,251.25	50,023.00	103,755.00	-15,496.25
Total Expense	107,490.28	116,234.66	834,522.59	919,545.36	1,424,575.00	590,052.41
Net Income	-36,131.76	-40,238.66	22,573.33	87,154.64	0.00	-22,573.33