

STA Finance Council Meeting Notes March 27, 2018

In attendance: John Moore, Don Rahn, Warren Franke, Mike Makelbust, Greg Forbes, and Gina Sturdy

Finance overview – John Moore

- Budget is at \$55,000 surplus
- Development campaign expense \$18,000 consultant fees
- Software License fees (Database conversion-Black Baud) \$11,000
- Campus ministry \$14,000 for immersion trips over spring break 2018
- Offertory holding steady
- Alumni donations holding steady
- Parent appeals down-Will check in w Joe regarding matter
- LYN/Honduras holding steady
- Possible employee salary increase- use reserve to cover?

Budget review – John Moore

- Pastoral council will discuss several budget issues
 - Removing unbudgeted staff position
 - Staff salary increase pool
 - Use of carry forward
 - Removing new student kickoff line item
 - Across the board non-discretionary cut (each 1% ~\$15000)

- Still have \$46K deficit to fill from previous meeting
- Finance council recommends doing perhaps ½ of salary pool increase from previous year which would be \$10K. Target lowest paid employees

Building & Grounds – Warren Franke

- April 21 is spring clean up at 9am-noon
- \$7000 gas payment made to Woodriver
- Finance council approved lighting for icon

Next Meeting April 24, 2018 @ 7pm

Budget Summary – February 2018

Major Sources of Income

| | Feb 2018 (4) | Feb 2017 (4) | Feb 2016 (5) | Feb 2015 (4) | YTD | YTD 2017 | YTD 2016 | YTD 2015 | Budget <u>ANNUAL</u> YTD |
|------------------------------|--------------------|--------------------|--------------------|--------------------|------------|-------------|-------------|-------------|--------------------------------|
| Budget envelopes | 61,815.18 | 54,592.43 | 63,100.91 | 51,590.43 | 550,349.20 | 571,786.62 | 531,366.04 | 476,461.60 | 760,000.00 562,400.00 |
| Offertory | 5,615.19 | 4,911.19 | 5,486.11 | 3,633.73 | 50,290.57 | 46,386.41 | 41,548.29 | 45,881.03 | 72,500.00 46,400.00 |
| Alumni | 8,305.00 | 1,042.00 | 558.00 | 1,422.00 | 68,940.72 | 69,260.11 | 58,597.83 | 57,211.29 | 100,000.00 65,000.00 |
| Other parishes | 400.00 | 0.00 | 700.00 | 550.00 | 5,956.53 | 3,717.70 | 5,676.57 | 3,366.03 | 5,000.00 3,750.00 |
| Parents | 4,120.00 | 707.50 | 935.00 | 1,045.00 | 9,795.00 | 22,197.50 | 35,573.00 | 32,382.00 | 50,000.00 32,500.00 |
| Endowment [salary] | 0.00 | 0.00 | 0.00 | 0.00 | 25,000.00 | 25,000.00 | 27,000.00 | 25,000.00 | 50,000.00 25,000.00 |
| Endowment [CM] | 0.00 | 0.00 | 0.00 | 0.00 | 17,500.00 | 17,500.00 | 17,500.00 | 17,500.00 | 35,000.00 17,500.00 |
| LYN/HON | 4,902.00 | 3,803.75 | 6,099.00 | 3,781.00 | 56,573.72 | 58,869.67 | 57,256.95 | 42,147.20 | 57,500.00 46,940.00 |

TOTAL PARISH INCOME

| | | | | | | | | |
|------------|-----------|-----------|-----------|--------------|------------|------------|------------|--------------|
| 116,438.76 | 68,228.12 | 85,699.83 | 70,179.21 | 1,149,346.54 | 919,471.56 | 839,337.45 | 713,831.40 | 1,711,365.00 |
|------------|-----------|-----------|-----------|--------------|------------|------------|------------|--------------|

TOTAL PARISH EXPENSES

| | | | | | | | | |
|------------|-----------|-----------|-----------|--------------|------------|------------|------------|--------------|
| 161,969.86 | 89,317.11 | 83,748.33 | 84,632.07 | 1,094,576.03 | 800,387.85 | 663,252.29 | 653,726.44 | 1,711,365.00 |
|------------|-----------|-----------|-----------|--------------|------------|------------|------------|--------------|

-45,531.10

54,770.51