

STA Finance Council
MINUTES
Saint Catherine room
February 24, 2020

Attendees: John Braden, Robert Stoker, Warren Franke, Greg Forbes, John Stein, John Moss

Prayer (Minutes): John Baden

- Service and Justice Team Request: Service and Justice Team is asking permission to request donations of Peanut Butter and Jelly to limit the financial cost of a Lenten lunches project. Requested date(s) of collection - 21st-22nd and 28th-29th at all masses. Finance council approved this request for collection with the understanding that "participation" in Lenten campus outreach be stressed in their request for donations from parishioners.
- Review of Monthly/YTD budget vs actuals and Overall Financial Status : Updates were presented.
- Overall Financial Status/Comments: Income is under budget 11% and expenses are under budget 11%. We will continue to track actual results for concerns.
- Comments/Discussion on Development Committee: Will have update next month.
- Buildings and Grounds Report : Preliminary cost estimates for student lounge project are available. Next step is to clarify the scope of work and get new estimates.
- Review of proposed budget "roll up" by assigned areas: Detailed reviews of the proposed budgets were presented by assigned finance council member with significant discussions. Because some groups were more rigorous than others in looking at expenses, because of concerns about some programs being cut, and because of some questions on income the council decided to have another iteration with staff to clarify budget items. The council agreed that the final budget will contain a 2% salary increase pool and will review current budget status with Pastoral Council at next Pastoral Council meeting. Council members will be contacting staff for following budget discussion meetings.
- Future Agenda items: Update Policies Designated Giving vs Parish Fund Raising, Review Finance Council norms, competitive salary review, Policy alignment on donor intentions if not used, How to proceed on increasing future income

MARCH Meeting: March 24, 2020
Prayer/Minutes: Warren Franke

Budget Summary – January 2020

Major Sources of Income

	Jan 2020 (4)	Jan 2019 (4)	Jan 2018 (5)	Jan 2017 (5)	YTD	YTD 2019	YTD 2018	YTD 2017	Budget ANNUAL YTD
Budget envelopes	60,236.94	71,913.44	95,299.66	87,363.28	486,232.09	483,049.60	488,534.02	517,194.19	773,195.00 518,039.00
Offertory	5,505.84	4,748.40	7,350.47	7,973.46	49,065.67	54,863.63	44,675.38	41,475.22	72,500.00 41,325.00
Alumni	9,140.00	12,018.00	9,222.90	18,422.50	57,119.69	66,753.00	60,635.72	68,218.11	130,000.00 84,500.00
Other parishes	750.00	0.00	1,413.37	300.00	6,478.57	4,852.12	5,556.53	3,717.70	5,000.00 0.00
Parents	1,475.00	3,035.00	1,175.00	4,987.50	13,270.00	20,260.00	5,675.00	21,490.00	50,000.00 32,500.00
Endowment [salary]	0.00	0.00	0.00	0.00	30,000.00	30,000.00	25,000.00	25,000.00	61,000.00 30,500.00
Endowment [CM]	0.00	0.00	0.00	0.00	30,000.00	30,000.00	17,500.00	17,500.00	61,000.00 30,500.00

TOTAL PARISH INCOME

80,393.22	98,286.54	236,178.59	136,073.08	736,690.10	785,737.40	1,032,907.78	851,243.44	1,379,770.00
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TOTAL PARISH EXPENSES

128,786.45	118,949.21	151,512.45	96,059.68	705,164.55	727,032.31	932,606.17	711,070.74	1,379,770.00
-48,393.23				31,525.55				

St Thomas Aquinas Catholic Church
Budget Report-Parish Fund
 July 2019 through June 2020

	Jan 2020		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
05-Personnel Income	0.00	0.00	30,000.00	30,500.00	61,000.00	31,000.00
10-Administrative Income	67,702.78	94,172.00	574,277.72	600,939.00	933,370.00	359,092.28
15-Development Income	11,365.00	10,000.00	76,868.26	130,000.00	243,000.00	166,131.74
20-Faith Formation Children Income	0.00	-3,513.00	5,038.31	7,153.00	7,700.00	2,661.69
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	103.44	167.00	296.44	1,110.00	2,850.00	2,553.56
35-Campus Ministry Income	975.00	3,758.00	46,818.15	50,649.00	123,050.00	76,231.85
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	159.00	522.00	2,545.75	3,480.00	5,800.00	3,254.25
50-Liturgy Income	88.00	270.00	845.47	1,800.00	3,000.00	1,200.00
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	80,393.22	105,376.00	736,690.10	825,631.00	1,379,770.00	642,125.37
Expense						
PERSONNEL EXPENSES	73,973.88	64,243.80	417,577.74	451,806.00	772,170.00	354,592.26
GENERAL EXPENSES	2,788.43	1,689.00	15,473.02	18,460.00	37,400.00	21,926.98
OFFICE EXPENSES	1,162.06	2,729.00	7,797.01	14,459.00	24,750.00	16,952.99
BUILDING EXPENSES	31,077.50	16,103.00	106,175.67	101,200.00	179,075.00	72,899.33
15-Development Expenses	4,537.05	1,935.00	14,421.11	30,755.00	72,705.00	58,283.89
20-Faith Formation Children Expense	138.06	595.00	8,441.70	11,316.00	14,805.00	6,363.30
25-Faith Formation Youth Expense	0.00	0.00	15,500.00	15,500.00	31,000.00	15,500.00
30-Faith Formation Adult Expense	969.82	2,091.00	7,346.35	14,281.00	22,820.00	15,473.65
35-Campus Ministry Expenses	8,101.82	6,391.00	69,721.69	79,653.00	137,050.00	67,328.31
40-Stewardship Expense	0.00	244.00	607.26	1,624.00	2,700.00	2,092.74
45-Parish Family Life Expenses	848.58	1,652.00	4,964.32	11,012.00	18,346.00	13,381.68
50-Liturgy Expense	1,544.51	1,032.00	7,490.63	9,865.00	17,335.00	9,844.37
55-Service & Justice Expense	3,644.74	5,396.00	29,648.05	33,024.00	49,614.00	19,965.95
Total Expense	128,786.45	104,100.80	705,164.55	792,955.00	1,379,770.00	674,605.45
Net Income	-48,393.23	1,275.20	31,525.55	32,676.00	0.00	-32,480.08