

STA Finance Council Meeting Notes Feb 27, 2018

In attendance: John Moore, Don Rahn, Warren Franke, Mike Makelbust, John Moss, Greg Forbes

Prayer – John Moore

Building & Grounds – Warren Franke

- Capacitor being installed
- Doing a basic energy audit – more to follow
- Crucifix lighting being actively studied
- Carpet installation is upcoming – out for quotes
- Cameras (real & dummy) being investigated for parking structure due to occasional vandalism

January Financials Review– John Moss

- End of January
 - Surplus is ~\$100K – majority is due campaign income which will be spent to cover campaign expenses
 - \$43K is due to operational surplus
 - Expenses running about 14% under time phased budget
 - Budget envelop giving up slightly (\$7K) (\$95K vs 87K) vs 2017
 - YTD budget envelope giving is off slightly vs 2017 (489K vs 517K in 2017)
 - Other giving is essentially flat from 2017

Budget Review– John Moore

- Initial budget after collecting all sub budgets shows about a \$46K deficit
 - Assumptions
 - Same carry forward from previous year (~\$50K)
 - No salary increase pool
 - Includes music coordinator positions which were unbudgeted in 2017-18
 - 5% dispersal from Supple endowment (usual is 4%)
 - No change in tithe amount
 - Main drivers in initial deficit
 - Expense increases:
 - Admin building expenses (\$5K)
 - Personnel expenses (budgeted music coordinator) ~20K
 - Campus ministry new student kickoff (\$10K)
 - Income decreases
 - Parish family life – lower Coffee/donuts (\$1.3K)
 - Social Justice - \$2K – Less recycle income
 - Faith Formation children – more realistic fee income
- Finance council questions
 - Questioned need for software upgrade in liturgy
 - Questioned sound system line item in liturgy
 - Questioned need for the large increase in new student kickoff

Next Meeting March 27, 2018 @ 7pm