

# STA Finance Council Minutes

## September 28, 2021

### 1) Prayer (Minutes)

Dave Wohlsdorf

### 2) National Catholic Youth Conference Event/Fundraising ..... Kayla Greiner

- Josh Rimitti and Claudia Romitti also joined to share their story about joining NCYC. Four-day national conference held every other year. Next conference is November 18-21, 2021.
- Request approval to conduct "Wall of giving" a fundraiser. Money goes into a collective fund. Total cost for group to attend the conference is \$37,000. If all envelopes are fulfilled, \$5000 will be collected. No money is being taken from Tom's event fund – which was intended source of support. Discussed that existing policy limits the number of different, unique fund raisers with the intent to cause fund raiser fatigue.
- Decision: Finance Council approves this fund raiser and then revisiting the policy to consider whether we should have a pre-approved annual youth ministry fundraiser STA.

### 3) Review of Budget v. Actuals – August 2021

#### Historical Comparisons:

- In general, both income and expenditures are lagging prior years. Typically, we would have a small deficit by now, instead we have a surplus of \$28k because of the lower YTD expenses.
  - o YTD income lags 2019 and 2018 by \$29k and \$44k
  - o YTD expenses lags 2019 and 2018 by \$60k and \$83k
- August income was "normal" compared to pre-COVID years – with \$82.8k in total income compared to 2019 (\$82.4k) and 2018 (\$83k)
  - o This was largely driven by budget envelopes at \$70k, higher than August 2019 and 2018 but lagging 2020 (\$76k)
  - o We are still "behind schedule" due to the lower income in July

#### Actual to Budget:

- Personnel Expenses are \$27k under budget, this reflects a change in the pay cycle (monthly to twice per month) and will catch up by the end of the year.
- Remaining expenses are generally low, all cost centers are still below budgeted amount thus far – this is expected as August is generally a slow month.

### 4) Social Justice Solar Project ..... Dave Wohlsdorf

- Parish Council has asked us to look at the budget and determine if we can find some room to meet some or all of the matching request from Social Justice for the Ames Solar Farm. Request is to match parishioner donations to solar farm up to \$28,000.
- Discussed that there have been other energy savings activities and investments such as LED lighting and this should be included in promotion of this solar farm fund-raising investment. Also discussed that an overall strategy is needed from social justice to create a green energy plan to reduce STA's carbon footprint.
- Decision: Finance council matches parishioner investments up to \$14,000 this fiscal year with the promise to revisit in March 2022. This money will be funded by the PPP set-aside.

**5) Buildings and Grounds Report ..... Scott Blum**

- Baker group is investigating boiler service activities to avoid, as best as possible, major surprise repairs. Specific focus in air handlers.

**6) Other Business**

- Finance Council needs to look at the Parish Strategic Plan strategy coming out of the parish visioning process. Will start a discussion at the next meeting.

**Establish Communication Ministry**

- **Owner:** Bobby
- **SMART Goal:** Develop and implement a vision for a Communication Ministry that encompasses increased consistency and coordination across all parish communication platforms (print, online, video, social media) by July 1, 2022
- **Metric:** Project Schedule
  - **1 Nov 2021:** Present proposal to St. Cecilia
  - **Mar 2022:** Finalize vision, make a decision and establish budget
  - **30 Apr 2022:** Convince St. Cecilia to split the cost
  - **1 July:** Hire
  - Will need alternative steps if can't find a parish to split cost
- **Resources:** Finance council time (to develop job description)
- **Barriers:** Lack of cooperation from another parish.

**7) Adjourn**

- With all agenda items addressed and no further business to conduct at the meeting, the meeting was adjourned.

**Next Meeting:**

- **In-person, with Reilly Smidt providing the prayer and recording minutes.**

**Tabled Items:**

- **Combination of Giving Policies .....Brad and Bobby**

# Budget Summary – August 2021

## Major Sources of Income

	August 2021 (5)	August 2020 (5)	August 2019 (4)	August 2018 (4)	YTD	YTD 2020	YTD 2019	YTD 2018	Budget <u>ANNUAL</u> YTD
Budget envelopes	70,226.82	75,998.08	52,636.00	55,654.25	119,871.82	132,890.25	120,524.50	124,020.50	773,195.00 146,908.00
Offertory	1,301.96	720.00	5,504.77	6,295.34	1,578.46	1,036.10	10,972.07	12,529.97	72,500.00 8,700.00
Alumni	3,829.17	6,001.00	4,640.00	290.00	7,089.17	60,006.00	7,865.00	9,000.00	72,000.00 0.00
Other parishes	2,629.70	0.00	1,479.84	0.00	3,629.70	1,850.00	4,033.09	4,000.00	3,000.00 0.00
Parents	770.00	3,020.00	1,145.00	215.00	940.00	3,495.00	2,035.00	290.00	25,000.00 0.00
Endowment [CM]	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	65,000.00 0.00

### TOTAL PARISH INCOME

82,754.74	98,572.92	82,452.05	83,096.93	143,851.57	215,450.96	172,449.02	188,277.32	1,257,530.00
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### TOTAL PARISH EXPENSES

68,479.38	80,546.82	95,851.37	101,953.39	116,315.75	158,057.31	175,859.37	199,573.00	1,275,530.00	
				14,275.36					27,535.82

St Thomas Aquinas Catholic Church  
 Budget Report-Parish Fund  
 July 2021 through June 2022

	Aug 2021		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
<b>Income</b>						
10-Administrative Income	73,330.87	87,969.00	124,182.37	165,973.00	902,465.00	778,282.63
15-Development Income	7,228.87	6,250.00	11,658.87	12,450.00	130,000.00	118,341.13
20-Faith Formation Children Income	390.00	973.00	390.00	4,446.00	6,475.00	6,085.00
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	148.00	0.00	296.00	2,850.00	2,850.00
35-Campus Ministry Income	1,680.00	3,875.00	7,050.00	7,750.00	227,050.00	220,000.00
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	125.00	464.00	325.00	928.00	5,800.00	5,475.00
50-Liturgy Income	0.00	80.00	245.33	160.00	1,000.00	754.67
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>82,754.74</b>	<b>99,759.00</b>	<b>143,851.57</b>	<b>192,003.00</b>	<b>1,275,640.00</b>	<b>1,131,788.43</b>
<b>Expense</b>						
PERSONNEL EXPENSES	47,030.45	50,524.62	74,302.07	101,049.28	635,098.00	560,795.93
GENERAL EXPENSES	265.57	1,364.00	1,081.70	1,708.00	40,950.00	39,868.30
OFFICE EXPENSES	1,248.55	2,533.00	3,183.92	4,667.00	32,095.00	28,911.08
BUILDING EXPENSES	8,307.87	10,509.00	13,403.02	20,868.00	175,675.00	162,271.98
15-Development Expenses	763.34	1,468.00	775.29	8,136.00	40,705.00	39,929.71
20-Faith Formation Children Expense	123.31	651.00	137.93	5,970.00	13,825.00	13,687.07
25-Faith Formation Youth Expense	0.00	0.00	0.00	0.00	31,000.00	31,000.00
30-Faith Formation Adult Expense	14.61	1,566.00	22.59	2,667.00	20,920.00	20,897.41
35-Campus Ministry Expenses	6,593.25	17,079.00	15,916.70	30,570.00	137,867.00	121,950.30
40-Stewardship Expense	0.00	216.00	169.29	432.00	2,700.00	2,530.71
45-Parish Family Life Expenses	135.48	1,212.00	135.98	2,424.00	15,156.00	15,020.02
50-Liturgy Expense	48.64	2,248.00	482.14	2,890.00	13,645.00	13,162.86
55-Service & Justice Expense	3,948.31	5,042.00	6,705.12	9,608.00	51,004.00	44,298.88
<b>Total Expense</b>	<b>68,479.38</b>	<b>94,412.62</b>	<b>116,315.75</b>	<b>190,989.28</b>	<b>1,210,640.00</b>	<b>1,094,324.25</b>
<b>Net Income</b>	<b>14,275.36</b>	<b>5,346.38</b>	<b>27,535.82</b>	<b>1,013.72</b>	<b>65,000.00</b>	<b>37,464.18</b>