

STA Finance Council Meeting Notes JAN 25, 2022

In attendance: Brad Powers, John Moore, Sue Winer, Peter Orazem,
Dave Wolsdorf

Finance overview – Brad Powers

- Revenue is down, expenses are down
- Running larger surplus than normal
- Have about ~350 watching church online people (combination of livestream and on-demand). Wondering if they will return and if giving will increase after the pandemic

Romero house – Service & Justice

- Bobby would like to see some type of educational component
- All are in favor of having the drive

Parish Vision Goals

- Strategic planning for STA
- Business processes / adult life / etc...
 - Identified need for some type of communication manager
 - Visited with Claire Bills and got her input
 - She didn't like to see it split up amongst multiple people
- Concern was raised concerning post pandemic communications
 - Need to ensure we communicate with hesitant parishioners so they come back as pandemic fades
- No direction was decided regarding a communication manager

Budget process for next Year

- Zero based budget assumption for next year
- Ask budget managers (staff) for needs
- Improving the descriptions in the budgets
- Want to give budget managers more flexibility

Parish Life – no staff person – was Tom Budnik

- Stephen ministry / bereavement / baptisms, kitchen supplies, etc...
- Need to decide which staff member(s)/parishioners should take these duties

Personnel Committee Meetings

- Updates to employee handbook
- Discussed pay issues. No action taken.

Action Items

- Figure out Parish Life – who should handle / where in the budget
- Social Justice to John Moore for budgeting
- Peter to run some economic data for pay / cost of living data for Ames
- All FC members - Meet with budget sections before next meeting

Next Meeting Feb 22, 2021 @ 7pm

St Thomas Aquinas Catholic Church
 Budget Report-Parish Fund
 July 2021 through June 2022

	Dec 2021		Year-To-Date		Annual	
	Actual	Budget	Actual	Budget	Budget	Remainder
Income						
10-Administrative Income	132,222.30	121,214.00	454,329.49	495,351.00	902,465.00	448,135.51
15-Development Income	31,170.00	25,750.00	73,115.29	69,500.00	130,000.00	56,884.71
20-Faith Formation Children Income	0.00	150.00	1,250.00	5,869.00	6,475.00	5,225.00
25-Faith Formation Youth Income	0.00	0.00	0.00	0.00	0.00	0.00
30-Faith Formation Adult Income	0.00	167.00	0.00	945.00	2,850.00	2,850.00
35-Campus Ministry Income	200.00	5.00	83,491.00	105,391.00	227,050.00	143,559.00
40-Stewardship Income	0.00	0.00	0.00	0.00	0.00	0.00
45-Parish Family Life Income	250.00	522.00	575.00	2,958.00	5,800.00	5,225.00
50-Liturgy Income	90.00	90.00	713.94	510.00	1,000.00	286.06
55-Service & Justice Income	0.00	0.00	0.00	0.00	0.00	0.00
Total Income	163,932.30	147,898.00	613,474.72	680,524.00	1,275,640.00	662,165.28
Expense						
PERSONNEL EXPENSES	50,978.55	61,003.69	271,173.20	337,389.48	635,098.00	363,924.80
GENERAL EXPENSES	2,930.55	2,470.00	14,881.90	16,562.00	40,950.00	26,068.10
OFFICE EXPENSES	2,579.78	2,633.00	11,613.72	15,183.00	32,095.00	20,481.28
BUILDING EXPENSES	22,119.97	28,817.00	67,012.90	84,073.00	175,675.00	108,662.10
15-Development Expenses	2,507.27	660.00	15,525.56	22,605.00	40,705.00	25,179.44
20-Faith Formation Children Expense	29.99	597.00	1,781.13	10,040.00	13,825.00	12,043.87
25-Faith Formation Youth Expense	15,500.00	0.00	15,500.00	15,500.00	31,000.00	15,500.00
30-Faith Formation Adult Expense	0.00	2,139.00	3,446.33	11,235.00	20,920.00	17,473.67
35-Campus Ministry Expenses	6,711.01	7,372.00	67,079.03	73,307.00	137,867.00	70,787.97
40-Stewardship Expense	0.00	244.00	218.61	1,376.00	2,700.00	2,481.39
45-Parish Family Life Expenses	0.00	1,365.00	696.28	7,735.00	15,156.00	14,459.72
50-Liturgy Expense	(334.81)	1,287.50	5,593.78	7,096.50	13,645.00	8,051.22
55-Service & Justice Expense	7,100.08	7,000.00	24,547.18	28,431.00	51,004.00	26,456.82
Total Expense	110,122.39	115,588.19	499,069.62	630,532.98	1,210,640.00	711,570.38
Net Income	53,809.91	32,309.81	114,405.10	49,991.02	65,000.00	(49,405.10)

Budget Summary – *December 2021* – mid-year Summary

Major Sources of Income

	DEC 2021 (4) Christmas on Sat	DEC 2020 (4) Christmas on Fri	DEC 2019 (4) Christmas on Wed	DEC 2018 (5) Christmas on Tues	YTD	YTD 2020	YTD 2019	YTD 2018	Budget ANNUAL YTD
Budget envelopes	123,716.00	104,151.72	114,834.91	99,066.91	424,776.74	425,220.84	425,995.15	411,136.16	773,195.00 432,991.00
Offertory	5,376.30	438.00	9,902.51	12,425.07	18,630.66	2,345.10	43,559.83	50,115.23	72,500.00 33,350.00
Alumni	20,815.00	33,632.22	17,099.00	29,090.00	43,486.38	100,273.22	47,979.69	54,735.00	72,000.00 43,200.00
Other parishes	300.00	650.00	150.00	160.00	5,475.20	3,450.25	5,728.57	4,852.12	3,000.00 0.00
Parents	10,055.00	11,645.00	890.00	12,620.00	21,653.71	27,375.00	11,795.00	17,225.00	25,000.00 8,750.00
Endowment [salary]	0.00	0.00	0.00	0.00	80,000.00	65,000.00	60,000.00	60,000.00	65,000.00 32,500.00

TOTAL PARISH INCOME

163,932.30	153,956.98	147,467.15	171,282.23	613,474.72	654,934.85	656,296.88	687,450.86	1,257,530.00
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TOTAL PARISH EXPENSES

110,122.39	103,185.64	93,420.58	105,756.09	499,069.62	508,369.46	576,378.10	608,023.10	1,257,530.00
<i>53,809.91</i>				<i>114,405.10</i>				