



Summary of Parish Finances

St. Thomas Aquinas Church & Catholic Student Center

April 3, 2011



*Loving God you call us to be the stewards of your abundance, the caretakers of all that you have entrusted to us.
Help us to use your gifts wisely.*

May our faithful stewardship bear witness to the love of Christ in our parish community.



ANNUAL OPERATING BUDGET

YEAR-TO-DATE

	2007	2008	2009	2010	2011
INCOME	758,025	686,913	672,660	720,965	767,673
EXPENSES	742,431	600,806	667,622	679,097	703,305

BALANCES IN PARISH FUNDS

	as of 3/09	as of 3/10	as of 3/11
Operating Reserve	104,136	104,960	126,805
Capital Improvements Fund	31,421	42,635	47,751
Cardinal House Fund	75,911	73,042	88,210
Family Emergency Fund	21,585	19,548	20,651
Msgr. Supple Endowment	1,558,686	1,546,238	1,618,686
Hemann Endowment	136,179	140,439	150,704
Peer Ministry Endowment	19,916	23,947	29,255
STA Honduras Ministry	12,436	24,336	26,682
ISU Scholarship Fund	41,164	47,711	51,422

PARISH DEBT (owed to Archdiocese): 2010: **\$185,000** (purchase of Associate Pastor housing)
2011: **\$156,245**

OTHER PARISH GIVING

Religious Retirement	2,445.00
3-in-1 Collections	4,045.00
Love Your Neighbor	22,339.07
Missionary Appeal	7,350.99
Rice Bowl (2010)	1,833.22
Collection for Haiti (2010)	16,670.00
Honduras Ministry (direct)	14,047.00
Honduras Ministry fundraiser	6,464.00
Capital Improvements Fund	4,013.00
St. Jude Scholarship	3,216.00
Good Friday 2010 (for Holy Land)	1,387.24
Catholic Charities (Dubuque)	2,300.00

OPERATING RESERVE

Was set up from previous fiscal years to accumulate excess revenue (when budget income exceeded budget expenses) generated in any given year. The fund is used for special contingencies that arise or for budget shortfalls, with the approval of the Finance & Administration commission. [**\$126,805**]

CAPITAL IMPROVEMENTS FUND

comes from parishioner donations (special monthly pink envelope) and used for major repair projects and major new equipment purchases not covered in the budget, with the approval of the Finance & Administration commission. [**\$47,751**]

CARDINAL HOUSE FUND

is used to account for all income and expenses associated with the operation of 129 Ash (Cardinal House) keeping the operation of the apartments separate from the parish operational budget. [**\$88,210**]

FAMILY EMERGENCY FUND

was established by a one-time donation and is used to help STA parishioners who are in need. The parish does not actively seek donations for this fund. All grants are made by a 5 member Board. [**\$20,651**]

MSGR. SUPPLE ENDOWMENT

funds grants and special projects, some campus ministry expenses and partial lay campus ministers' salary. The Endowment is directed by the Supple Endowment Board. [endowment goal is \$2,000,000; presently at **\$1,618,686**]

HEMANN ENDOWMENT

pays some of the expenses for staff training, professional development and sabbaticals. [endowment goal is \$250,000; presently at **\$150,704**]

PEER MINISTRY ENDOWMENT

the newest parish endowment. This endowment will help pay some of the parish costs for the college peer ministers who live in the student center and who work with campus ministry. [endowment goal is \$350,000; presently at **\$26,682**]

HONDURAS MINISTRY FUND

is used to support John Donaghy's ministry in the diocese of Santa Rosa de Copán in southwestern Honduras, as well as fund special projects in the diocese, which links the diocese of Santa Rose de Copán with STA. [**\$26,682**]

ISU SCHOLARSHIP FUND

This umbrella scholarship was established by STA charter members, Joe and Marcella Stritzel. Each donor can specify in which college the scholarship will be awarded, e.g. the Stritzel Scholarship in Agronomy. [**\$51,422**]

PARISH TITHE

is an annual tithe from our operating budget to be distributed to various social concerns--local, national, and international. It is 7.5% of the offertory and envelopes of the previous fiscal year. Allocations of The Love Your Neighbor Fund and the Community Outreach Tithe are administered through the Charity, Justice, and Peace Commission

Last Fiscal Year

Love Your Neighbor (4%)

\$50,670 was used to help with housing and utility payments for local people in need.

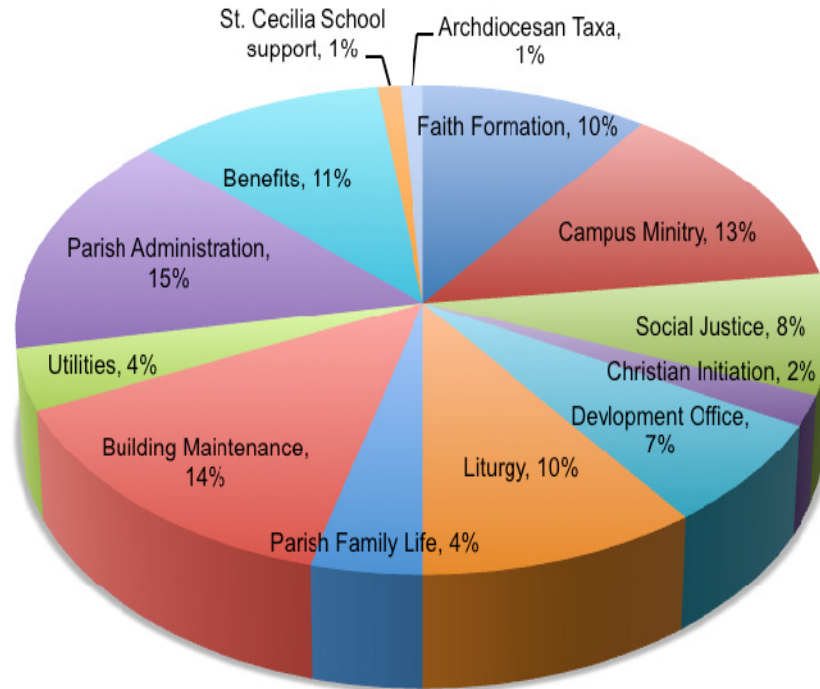
Love Your Neighbor assisted 257 households totaling 758 individuals. 9 interviewers served the ministry.

Community Outreach (3.5%)

\$22,494 was allocated. 31 allocations were made to 20 groups that seek to meet the needs of the poor. 12 are located in Ames or Story County; 18 are located outside Story County and included \$3000 committed by the parish council to AMOS community organizing.

Operating Budget

Expenses



Income

