

OPERATING RESERVE

was set up from previous fiscal years to accumulate excess revenue (when budget income exceeded budget expenses) generated in any given year. The fund is used for special contingencies that arise or for budget shortfalls, with the approval of the Finance & Administration commission. [\$104,136]

CAPITAL IMPROVEMENTS FUND

comes from parishioner donations (special monthly pink envelope) and used for major repair projects and major new equipment purchases not covered in the budget, with the approval of the Finance & Administration commission. [\$31,421]

CARDINAL HOUSE FUND

is used to account for all income and expenses associated with the operation of 129 Ash (Cardinal House) keeping the operation of the apartments separate from the parish operational budget. [\$75,911]

FAMILY EMERGENCY FUND

was established by a one-time donation and is used to help STA parishioners who are in need. The parish does not actively seek donations for this fund. All grants are made by a 5 member Board. [\$21,585]

MSGR. SUPPLE ENDOWMENT

funds grants and special projects, some campus ministry expenses and partial lay campus ministers' salary. The Endowment is directed by the Supple Endowment Board. [endowment goal is \$2,000,000; presently at \$1,558,686]

HEMANN ENDOWMENT

pays some of the expenses for staff training, professional development and sabbaticals. [endowment goal is \$250,000; presently at \$136,179]

PEER MINISTRY ENDOWMENT

the newest parish endowment. This endowment will help pay some of the parish costs for the college peer ministers who live in the student center and who work with campus ministry. [endowment goal is \$350,000; presently at \$19,916]

HONDURAS MINISTRY FUND

is used to support John Donaghy's ministry in the diocese of Santa Rosa de Copán in southwestern Honduras, as well as fund special projects in the diocese, which links the diocese of Santa Rose de Copán with STA. [\$12,436]

ISU SCHOLARSHIP FUND

This umbrella scholarship was established by STA charter members, Joe and Marcella Stritzel. Each donor can specify in which college the scholarship will be awarded, e.g. the Stritzel Scholarship in Agronomy. [\$41,164]

PARISH TITHE

is an annual tithe from our operating budget to be distributed to various social concerns--local, national, and international. It is 7.5% of the offertory and envelopes of the previous fiscal year. Allocations of The Love Your Neighbor Fund and the Community Outreach Tithe are administered through the Charity, Justice, and Peace Commission

Last Fiscal Year

Love Your Neighbor (4%)

\$54,317 was used to help with housing and utility payments for local people in need.

Love Your Neighbor assisted 318 households totaling 780 individuals. 9 interviewers served the ministry.

Community Outreach (3.5%)

\$18,903 was allocated.. 23 allocations were made to 14 groups that seek to meet the needs of the poor. 7 are located in Story County; 7 are located internationally and included \$2000 committed by the parish council to the Honduras Ministry Fund.



Summary of Parish Finances

St. Thomas Aquinas Church & Catholic Student Center

as of April 1, 2009

As a parish:

- ✦ *We remodeled our Church, expanded our office/classrooms, renovated the Lower Lounge. We have paid for these projects in 10 years. We are Good Stewards.*
- ✦ *We heed Christ's command to care for the poor. We tend to the needs of the poor in community, nationally and abroad. We are Good Neighbors.*
- ✦ *We particularly minister to the needs of ISU students including establishing endowments for Campus Ministry. We are Good Shepherds.*
- ✦ *We have a staff who work very hard, and in the past 3 years, we have not been fully staffed. Yet all the work gets done. We are Good Servants.*

To sustain our mission, sacrificial giving from parishioners is even more important during these troubled times.

Thanks for continuing to make your support of STA a priority. Please continue to do so.

YEAR-TO-DATE

	2009	2008	2007	2006	2005	2004
INCOME	\$672,660	\$686,913	\$758,025	\$657,202	\$719,654	\$703,218
EXPENSES	\$667,622	\$600,806	\$742,431	\$629,064*	\$696,930	\$690,021

*reduced the payment toward parish debt by \$15,000.00 to keep positive cash flow

BALANCES IN PARISH FUNDS

	as of 3/31/07	as of 3/31/08	as of 3/31/09
Operating Reserve	\$48,123	\$71,029	\$104,136
Capital Improvements Fund	\$22,051	\$25,753	\$31,421
Cardinal House Fund	\$67,529	\$73,417	\$75,911
Family Emergency Fund	\$20,533	\$21,477	\$21,585
Msgr. Supple Endowment	\$1,682,221	\$1,865,620	\$1,558,686
Hemann Endowment	\$119,489	\$150,509	\$136,179
Peer Ministry Endowment	\$10,636	\$12,547	\$19,916
STA Honduras Ministry	\$800	\$4,359	\$12,436
ISU Scholarship Fund	--	\$19,295	\$41,164

PARISH DEBT: \$0.00

at the end of Fiscal Year 2008

at the end of Fiscal Year 2005 \$371,956
 at the end of Fiscal Year 2003 \$799,712