

STEWARDSHIP OF TREASURE

End of Fiscal Year Report to the Parish

July 1, 2003 – June 30, 2004

A church budget is like any other budget, with one critical difference. Every dollar in a church budget is a dollar that someone has given freely, under no compulsion, driven by a wish for the church to exist, minister effectively and grow. Every dollar in our parish budget represents someone's generosity and good will (residents, students, parents of students, alumni, and friends). The STA parish budget is neither a necessary evil nor a mere tool; it is a celebration of organized generosity: Your generosity and your faith.

INCOME

Sunday Collection	627,564	
Alumni	29,189	
ISU Parents	29,753	
Other Parishes	5,073	
Supple Endowment grant	57,800	
Building Renovation	99,204	
Ss Peter & Paul shared expenses	10,000	
Parking lot rentals	7,068	
Knights of Columbus	6,100	
Fees, program income, gifts, etc.	43,658	
TOTAL INCOME	915,409	ANNUAL BUDGET: 902,676

EXPENSES

staff salaries incorporated into program expenses

Religious Education / Youth Ministry	60,901	
Campus Ministry	90,770	
Charity, Justice, Peace	68,700	
Development Office	46,609	
Christian Initiation	18,395	
Parish Family Life	27,398	
Worship/Liturgy	57,899	
Building Maintenance/Upkeep	71,045	
Utilities	44,115	
Administration / Office Expenses	135,377	
Stipend for St. Cecilia school	7,000	
Archdiocesan Taxes	8,914	
Employee benefits	70,035	
Debt Payment	203,404	
TOTAL EXPENSES	910,562	ANNUAL BUDGET: 902,676

\$4,847.00 fiscal year "surplus" paid toward parish debt

Parish Debt - \$554,193
