

Minutes of the Finance and Administration Commission Meeting, Tuesday, September 30, 2008

Present: Carl Bern, Dick Brown, Bill Bergan, Patrick Clem, Ina Couture, Bill Dilla, Ev Hemann, David Holm, Anne Krapfl, Bobby LeBlanc, Diane Lyon, Gene Noem, Peter Orazem. Kris Egan, Development Director.

Prayer: Bill Dilla offered the prayer.

Minutes were approved.

Development: Kris Egan

- The debts for the Diocesan Tax, The Building Loan, and the Lower Lounge have been retired.
- We should still be getting outstanding pledge payments for the Burn the Debt and Lower Lounge campaigns.
- The Fall Faculty Staff Social was September 30.
- The parent appeal went out Friday. Parent reception during Family Weekend will be in the basement.
- Homecoming Tailgate set for October 25 in a favorable location in the ISU Center Parking Lot, thanks to Kris having the first request received. Kris needs help with grilling, mingling, and eating.
- The Fall News and Views and the Annual Report are in process.
- The carving of St Thomas Aquinas will be unveiled and dedicated on the weekend of October 4-5.
- Kris reported on the two endowments
 - The Computer Endowment is not educational and does not meet the Diocesan requirements of an academic mission, and so that endowment will not be approved.
 - The Library endowment meets the Diocesan requirements and planning for that fund will now progress.

Budget: Ina Couture

- Income is down from last year. Financials through August suggest this will be a challenging year. Expenses led income by \$9.5K.
- Ina wants information on the size of the transfer out of the Supple Endowment as soon as possible.
- Why are our receipts down? It was speculated that the late start in August meant we had one less Sunday with everyone in residence, but early receipts in September suggest that receipts are down significantly. We will need to make plans to reduce expenditures.

Church Business: Bobby LeBlanc

- The full service Otis contract would cost \$200 more. Carl suggested that we self-insure for maintenance.
- Cardinal House will have two vacant apartments. Looking for new tenants.

- A structural engineer will be examining the garage.
- Manatts is going to provide a quote on resurfacing the South Parking Lot with asphalt.
- Font cross repair is delayed because the artist has family obligations.
- The Knights of Columbus will paint the classrooms.
- The Board of Education wants a youth room. Details forthcoming.
- Diane will contact students who indicated an interest in FAC on the Time and Talent.
- The current Bulletin publisher contract is up for renewal. The current publisher also offers the best deal. They are offering to add more pages so that inserts can be fixed to the rest of the bulletin. Consensus was to enter another five year agreement to continue with Liturgical Publications, Inc.
- A request from Cardinal Gymnastics Club to host a wine tasting fundraiser in the church was discussed. We have never had a fundraiser for a for-profit organization. Bobby was going to check if Cardinal Gymnastics is for-profit or a nonprofit.

Building and Grounds: Gene Noem

- Carl Bern presented a proposal that we install a geothermal system for heating and cooling at the same time that we would be resurfacing the parking lot. This had been considered at the time of the building renovation, but we did not know if there were geological concerns that would make the system unworkable. The cost would be on the order of \$800 thousand to \$1 million. Payback ignoring interest charges would be around 32 years. Carl will check with the individuals involved in the previous investigation of the geothermal option to see if there investigate was an issue of feasibility and to firm up the cost estimates.
- Fall Clean-Up Day will be November 1.
- Song board is still in design phase.

Stewardship: David Holm

- Paul and Mary Brown are set for the Stewardship Appeal October 10-11.
- Ministry Fair:
 - Concern is that Time and Talent does not coincide well with the timing of the Ministry Fair. It would be better to have Time and Talent afterward.
 - We need to have more people scheduled for the cleanup after the 7PM Mass.

Minutes submitted by Peter Orazem